

**PORT OF WALLA WALLA
RESOLUTION NO. 12-07-09
ADOPTION OF 2010 BUDGET**


WHEREAS, the Port of Walla Walla published in the Walla Walla Union-Bulletin Newspaper (November 15 & 22, 2009) legal advertisements announcing a public hearing on Monday, December 7, 2009 at 3:00 p.m. to consider the adoption of a 2010 budget, and

WHEREAS, said public hearing was held on Monday, December 7, 2009,

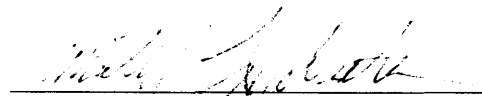
NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED, that the 2010 Port budget is hereby approved, and attached to this resolution.

ADOPTED by the Commissioners of the Port of Walla Walla this 7th day of December, 2009.

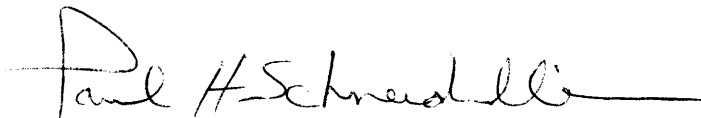
PORT OF WALLA WALLA COMMISSIONERS



Fred R. Bennett, President



Michael Fredrickson, Vice President



Paul H. Schneidmiller, Secretary

**PORT OF WALLA WALLA
YEAR 2010 BUDGET**

RECEIPTS

Port

Leases & Water Utility Revenues	\$1,156,069
Tax Levy	\$1,750,747
Non-Operating Revenues	\$421,424
Cash Reserves	\$2,800,000
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	\$6,128,240

Airport

Lease Revenues	\$2,483,822
FAA - Airport Improvement Grants	\$1,002,253
Non-Operating Revenues	\$16,000
Cash Reserves	\$420,000
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	\$3,922,075

TOTAL 2009 RECEIPTS **\$10,050,315**

EXPENDITURES

Port

Industrial Park & Water Utility Expense	\$432,711
Administrative & General Expense	\$1,063,744
Non-Operating Expense	\$1,201,633
Capital Expenditures	\$630,152
End of Year Reserves	\$2,800,000
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	\$6,128,240

Airport

Industrial Park & Airfield Expense	\$1,558,394
Administrative & General Expense	\$453,461
Non-Operating Expense	\$106,608
Capital Expenditures	\$1,383,612
End of Year Reserves	\$420,000
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	\$3,922,075

TOTAL 2009 EXPENDITURES **\$10,050,315**