

**PORT OF WALLA WALLA
RESOLUTION 08-13-09**

ADOPTION OF 2009 SUPPLEMENTAL BUDGET #2

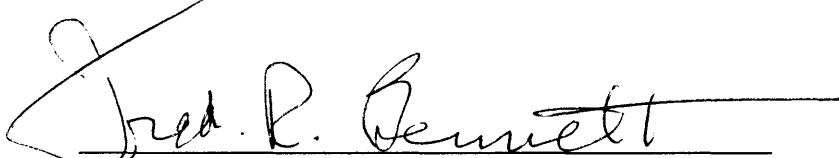
WHEREAS, the Port of Walla Walla published in the Walla Walla Union-Bulletin newspaper a notice announcing a public hearing on August 13, 2009 at 1:15 p.m. to consider the adoption of a 2009 Supplemental Budget #2, and

WHEREAS, said public hearing was held on August 13, 2009,


NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED, that the attached supplemental budget is hereby approved.

ADOPTED by the Commissioners of the Port of Walla Walla this 13th day of August 2009.

PORT OF WALLA WALLA COMMISSIONERS


FRED R. BENNETT, PRESIDENT

MICHAEL FREDRICKSON, VICE PRESIDENT


PAUL H. SCHNEIDMILLER, SECRETARY

**PORT OF WALLA WALLA
YEAR 2009 BUDGET**

RECEIPTS	2009 Budget Adopted 12/1/09	2009 Supplemental Budget #1 Adopted 3-26-09	2009 Supplemental Budget #2 Adopted 8-13-09
<u>Port</u>			
Leases & Water Utility Revenues	\$1,060,207	\$1,127,745	\$1,089,795
Tax Levy	\$1,752,341	\$1,671,160	\$1,671,160
Non-Operating Revenues	\$1,709,313	\$1,955,047	\$3,016,715
Cash Reserves	\$4,200,000	\$4,350,377	\$4,350,377
	<u>\$8,721,861</u>	<u>\$9,104,329</u>	<u>\$10,128,047</u>
<u>Airport</u>			
Lease Revenues	\$2,568,142	\$2,522,627	\$2,394,377
FAA - Airport Improvement Grants	\$950,000	\$2,477,500	\$2,470,937
Non-Operating Revenues	\$227,625	\$223,620	\$225,620
Cash Reserves	\$570,000	\$876,486	\$876,486
	<u>\$4,315,767</u>	<u>\$6,100,233</u>	<u>\$5,967,420</u>
TOTAL 2009 RECEIPTS	<u>\$13,037,628</u>	<u>\$15,204,562</u>	<u>\$16,095,467</u>

EXPENDITURES			
<u>Port</u>			
Industrial Park & Water Utility Expense	\$401,400	\$443,300	\$456,900
Administrative & General Expense	\$1,220,825	\$1,160,825	\$1,162,175
Non-Operating Expense	\$3,637,932	\$3,597,825	\$3,583,988
Capital Expenditures	\$1,461,704	\$1,902,379	\$2,924,984
End of Year Reserves	\$2,000,000	\$2,000,000	\$2,000,000
	<u>\$8,721,861</u>	<u>\$9,104,329</u>	<u>\$10,128,047</u>
<u>Airport</u>			
Aviation & Industrial Park Expense	\$1,834,530	\$1,775,069	\$1,607,858
Administrative & General Expense	\$478,985	\$475,687	\$480,710
Non-Operating Expense	\$109,181	\$109,181	\$109,181
Capital Expenditures	\$1,393,071	\$3,313,810	\$3,368,185
End of Year Reserves	\$500,000	\$426,486	\$401,486
	<u>\$4,315,767</u>	<u>\$6,100,233</u>	<u>\$5,967,420</u>
TOTAL 2009 EXPENDITURES	<u>\$13,037,628</u>	<u>\$15,204,562</u>	<u>\$16,095,467</u>